

Minutes  
**STOW FINANCE COMMITTEE**  
December 3, 2007  
6:00 PM  
Hale School Building

**Call to Order**

Immediately following a Joint Board session of Board of Selectmen, CPC, Recreation, Capital Planning and Finance Committee, Charles Kern called the meeting to order at 6:15 pm. Present were Henry Hagopian, Charles Kern, and David Walrath.

**Correspondence**

None

**Approval of Minutes**

None

**Reserve Fund Transfer Requests**

None

**Discussion of Article 4: Acquisition of Snow Property sponsored by CPC/Rec**

There was a brief discussion concerning procedure. Charles Kern noted that only three regular members were present and asked the committee if they wanted to vote tonight or wait until Wednesday, 5 Dec 2007 when either Gary Bernklow or Jim Salvie could be present. The committee informally agreed that it would be best to take a preliminary vote on 3 Dec 2007. In the event that Gary or Jim felt that the committee should reconsider the vote, we could do that on 5 Dec 2007.

Hagopian, Kern, and Walrath discussed Article 4 in light of new information the seller had lowered his asking price by \$100,000. Kern stated that even the reduced price was substantially over either the assessment or the appraisal, and overpaying would be a bad precedent to set. Hagopian and Walrath felt that neither Kane nor Crow Island was serious near term alternatives.

Gary Bernklow arrived at 6:45.

After a brief review of the evening's discussion, Bernklow made a motion that FinCom should recommend approval of Article 4. Walrath seconded the motion.

The motion carried 3 to 1: Bernklow, Hagopian, Walrath voted for. Kern voted against

**Recess**

Henry Hagopian made a motion to recess 7:00 pm. David Walrath seconded the motion.

The motion carried unanimously: Bernklow, Hagopian, Kern, Walrath voted for.

**Reopen**

Resuming the meeting that had been recessed, Charles Kern called the Finance Committee meeting to order on 5 Dec 2007 at 6: 45. Present were Gary Bernklow, Henry Hagopian, Charles Kern, Anthony Perrinello, and David Walrath.

**Reconsideration**

Charles Kern asked if any committee member wished to reconsider the committee's decision on any article. No member wished to reconsider.

**Recess**

Henry Hagopian made a motion to recess 6:50 pm. David Walrath seconded the motion.

The motion carried unanimously: Bernklow, Hagopian, Kern, Walrath voted for.

**Reopen**

Resuming the meeting that had been recessed, Charles Kern called the Finance Committee meeting to order on 5 Dec 2007 at 10:30. Present were Gary Bernklow, Henry Hagopian, Charles Kern, Anthony Perrinello, and David Walrath.

**Adjourned**

Henry Hagopian made a motion to adjourn at 10:31 pm. David Walrath seconded the motion. The motion carried unanimously: Bernklow, Hagopian, Kern, Walrath voted for.

Respectfully submitted,

Charlie Kern,  
Secretary

\*Action Item\*

In December have Dotty Wilbur come talk to us regarding the recap sheet.